



President's Choice Financial® Mastercard® Application Disclosure Summary

Annual Interest Rate	<p>Purchase interest rate: 19.97%</p> <p>Cash Advance interest rate: 22.97%</p> <p>Promotional balance transfers: 0.97% for 6 months if made within 90 days of account approval if you apply by December 31, 2019.</p> <p>We may, with prior notice, increase your Purchase and Cash Advance rate to the Performance rate of 25.95% for Purchases and 27.95% for Cash Advances following a review of:</p> <ul style="list-style-type: none"> • your account use (including if you exceeded your credit limit or had any dishonoured payments), or • your credit bureau reports and credit history. <p>Your interest rates will increase to the Default rate of 25.97% for Purchases and 27.97% for Cash Advances if you:</p> <ul style="list-style-type: none"> • do not make the minimum payment by the due date for two consecutive months, or • are not in full compliance with the terms of your cardholder agreement.
Interest-Free Grace Period	<p>21 days</p> <p>A minimum of 21 days for new Purchases (meaning purchases which have not appeared on any previous statement) if you pay your entire current statement balance in full by the applicable due date, otherwise interest is charged from the transaction date.</p> <p>The interest-free grace period does not apply to Cash Advances (which include balance transfers and convenience cheques), and interest is charged from the transaction date.</p>
Minimum Payment	<p>Any past due amounts, plus: your statement balance if \$10 or less, or the <u>greater of</u>:</p> <p>(a) \$10,</p> <p>(b) 2.2% of your total statement balance, or</p> <p>(c) the interest charges and fees billed on the current statement plus \$1.</p>
Foreign Currency Conversion	<p>2.5%</p> <p>For foreign currency transactions, the foreign currency conversion markup percentage charged for purchases and cash advances and deducted from refunds and credits is 2.5% of the amount of the charge or credit transaction.</p>
Annual Fees	<p>None</p>
Other Fees	<p>To be charged on the day the transaction occurs:</p> <p>Cash Advance at a bank machine or teller in Canada: \$3.50</p> <p>Cash Advance outside Canada: \$5</p> <p>Overlimit charge if over the credit limit on statement date: \$29</p> <p>Cash equivalent transaction (such as for a wire transfer or money order): 1% (minimum \$5, maximum \$10)</p> <p>Dishonoured payment or convenience cheque: \$42</p> <p>Copy of a sales draft or previous account statement: \$10</p> <p>Credit balance refund made by cheque: \$20</p> <p>Balance Transfer: 1% of the transferred amount will be charged for balance transfers requested 6 months or more after account approval.</p> <p>Inactive account: if on your statement date there is a credit balance on your account and there has been no activity on your account (meaning no debits, credits, interest or fees) for the preceding 12 consecutive months, your account is subject to a fee equal to the <u>lesser of</u> \$10 or the credit balance amount.</p>

Effective as of November 6, 2018 (unless otherwise indicated). Subject to change.