



Important Notice and Change in Terms for Upgrading PC Insiders™ World Elite Mastercard® Cardholders

Congratulations on upgrading your PC Financial® Mastercard® account (your “Account”) to the PC Insiders™ World Elite Mastercard®. Your new card comes with great new perks and benefits that are available exclusively to this product. We think you’re going to love it.

Now that your Account upgrade is approved, you along with any Additional Cardholders will receive your new PC Insiders™ World Elite Mastercard® cards in the mail in 7-10 business days. Along with your new card(s), we’re also making some updates to your Account terms, including the PC Financial® Mastercard® Disclosure Summary you received when your Account was opened (as amended from time to time), and the PC Optimum™ points earning rates and rounding rules for PC Financial® payment cards that govern the PC Optimum™ points you earn with your Account. Read on for more information about these changes and when they apply.

This Important Notice and Change in Terms (this “Notice”) contains important information about your upgraded Account, so please review it carefully and save a copy for your records. Capitalized terms used in this Notice and not otherwise defined will have the meaning set out in the PC Financial® Mastercard® Cardholder Agreement applicable to your Account (the “Cardholder Agreement”).

Important: This Notice is applicable only to cardholders who have requested and been approved to upgrade their existing PC Financial® Mastercard® account to the PC Insiders™ World Elite Mastercard®. Cardholders who have applied for a new PC Insiders™ World Elite Mastercard® should refer to the account disclosures & terms provided to you with your new account for more information.

CHANGES TO YOUR DISCLOSURE SUMMARY

Effective as of the date your product upgrade is approved, we are amending the PC® Mastercard® Disclosure Summary applicable to your Account (“Disclosure Summary”). The row titled “Annual Fees” in the Disclosure Summary is hereby deleted and replaced with the following:

Annual Fees	PC Insiders™ World Elite Mastercard®: \$120 All other PC Financial® Mastercard® credit cards: None Where applicable, the annual fee is charged in the first statement period when your application or your account upgrade is approved (regardless of card activation). After that, it’s charged annually in the same statement period.
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All of the other terms of the Disclosure Summary and Cardholder Agreement applicable to your Account are not changing, and will continue in force and effect. You can find copies of your Cardholder Agreement with the Welcome Documents provided with your new Card, and under the “Legal & Privacy” section of the PC Financial® website at pcfinancial.ca.

CHANGES TO THE PC OPTIMUM™ POINTS EARNING RATES AND ROUNDING RULES FOR PC FINANCIAL PAYMENT CARDS

We are amending the PC Optimum™ points earning rates and rounding rules for PC Financial payment cards (the “Earning Terms”) to include the new PC Optimum™ points earning rates that apply to your upgraded Account. The new earn rates applicable to qualifying purchases with your new Card(s) are as follows:

PC Insiders™ World Elite Mastercard®

Earn 40 PC Optimum™ points per \$1 on qualifying purchases made with a PC Insiders™ World Elite Mastercard® credit card at participating Loblaw banner stores and Joe Fresh® stores in Canada. For these purchases you will earn the regular 10 PC Optimum™ points per \$1, plus an extra 30 PC Optimum™ points per \$1 charged on your card(s) for a total of 40 PC Optimum™ points per \$1.

Earn 35 PC Optimum™ points per \$1 on qualifying purchases made with a PC Insiders™ World Elite Mastercard® credit card at participating Shoppers Drug Mart® and Pharmaprix® stores in Canada. For these purchases you will earn the regular 10 PC Optimum™ points per \$1, plus an extra 25 PC Optimum™ points per \$1 charged on your card(s) for a total of 35 PC Optimum™ points per \$1.

Earn at least 50 PC Optimum™ points per litre at Esso™ and Mobil™ stations in Canada. Points amount includes the 10 points per \$1 for all qualifying purchases with a PC Financial® Mastercard®. In addition, earn at least 30 PC Optimum™ points per purchased litre of gasoline or diesel fuel at Esso™ and Mobil™ stations in Canada when you pay with your PC Insiders™ World Elite Mastercard®. You will also earn at least 10 PC Optimum™ points per litre available to all PC Optimum™ loyalty members at Esso™ and Mobil™ stations in Canada. Earn an additional 10 points per litre of premium gasoline (Octane 89, 91, 93) at Esso™ and select Mobil™ stations. You could earn even more points at Mobil™ stations located adjacent to a Loblaw banner grocery store. Exact earn rate is available at the station. PC Insiders™ World Elite Mastercard® cardholders also earn an additional 20 bonus points per litre of fuel purchased during a calendar month if you purchase a total of at least 150 litres at Esso™ and Mobil™ stations that month. The additional 20 points per litre of fuel will apply to all fuel purchases made in the same calendar month in which the 150-litre threshold was achieved, and applies to purchases of full litres only; partial litres purchased with not be eligible to earn bonus points.

Please note that the updated Earning Terms set out above are applicable only to qualifying purchases made by you and any of your Additional Cardholders once you (and they) have received and activated your new Card(s). Until then, you will continue to earn PC Optimum™ points at the earn rates applicable to your previous PC Financial® Mastercard® product. You can access a complete copy of the updated Earning Terms on the “Legal & Privacy” section of the PC Financial® website at pcfinancial.ca. You can also review a full copy of the PC Optimum™ program terms and conditions (which are not changing as a result of this Notice) [here](#).

TERMS APPLICABLE TO ELECTRONIC DOCUMENTS

With your new PC Insiders™ World Elite Mastercard®, you'll receive your important Account documents, including monthly statements, online. If you were previously enrolled in electronic documents before your upgrade request, we're replacing the Electronic Communications Consent and Agreement you accepted at that time with a new version, which includes updates to make it easier to understand, and to clarify which documents are covered by your consent, how they'll be provided to you, and how long you can access them. This new version is effective as of the date your product upgrade request is approved. If you enrolled in electronic documents as part of your upgrade request, you will have accepted the latest version of the Electronic Communications Consent and Agreement along with your request. You can find a copy of this document in the Welcome Documents provided with your new card, and available online on the 'Legal & Privacy' section of the PC Financial® website at pcfinancial.ca.

CHANGES TO YOUR BENEFITS

Your new PC Insiders™ World Elite Mastercard® comes with great benefits, including Travel Emergency Medical Insurance, Car Rental Collision/Loss Damage Waiver Insurance, and Identity Theft Assistance.¹ When you completed your request to upgrade to the PC Insiders™ World Elite Mastercard®, you received and acknowledged the Insurance Product Summary associated with certain of these benefits. You'll find more information on these benefits, including definitions, benefits, limitations, and exclusions in the Certificates of Insurance and Terms & Conditions provided with the Welcome Documents for your new card, and available online on the “Legal & Privacy” section of the PC Financial® website at pcfinancial.ca.

TERMS APPLICABLE TO PC EXPRESS™ PASS

Your new, complimentary PC Express™ Pass subscription will be available to you immediately upon approval of your upgrade request, provided you've already linked a valid PC™ id to your Account. If you haven't already done so, you'll need to link your PC™ id right away to take advantage of this benefit, as your existing PC Express™ Pass subscription will be cancelled. If you don't have a PC™ id, you can create one today at pcoptimum.ca, or in the PC Optimum™ app. Once activated, your subscription will continue to be available so long as your Account continues to be open, in Good Standing, and eligible for this offer.

When you completed your request to upgrade to the PC Insiders™ World Elite Mastercard®, you reviewed and accepted the terms and conditions of the PC Express™ service and PC Express™ Pass subscription. You'll find the latest version of these terms online on the PC Express™ website at pcexpress.ca. Refer to the section titled “Additional Terms for Select President's Choice Financial® Payment Product Accountholders” for terms specifically applicable to your subscription. For questions or concerns relating to PC Express™ service and the PC Express™ Pass, contact the PC Express™ Customer Relations team at 1-844-295-8219.

And that's it! We're happy you've made the leap to the PC Insiders™ World Elite Mastercard®, and think you're going to really enjoy your new card. For more information regarding your new card, or any questions that may arise, contact us at pcfinancial.ca/contact-us, or by calling the number on the back of your card.

¹ Car Rental Collision/Loss Damage Waiver Insurance is underwritten by American Bankers Insurance Company of Florida (ABIC). Travel Emergency Medical Insurance is underwritten by American Bankers Life Assurance Company of Florida (ABLAC). Identity Theft Assistance Service is not insurance and is a service provided by Assurant Services Canada Inc (ASCI). ABIC, ABLAC, ASCI, and their subsidiaries and affiliates carry on business in Canada under the trade name of Assurant®. Assurant® is a registered trademark of Assurant, Inc.

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^{4/5} Esso is a trademark of Imperial oil limited, Imperial Oil, licensee. Mobil is a trademark of Exxon Mobil Corporation or one of its subsidiaries, Imperial Oil, licensee.

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