

2022

# **Sustainability Report & Public Accountability Statement**

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## About President's Choice Bank

President's Choice Bank ("PC Bank") through the PC Financial® brand, provides unprecedented value to customers, simplifying financial products to help Canadians Live Life Well®. Through the PC® Mastercard® and the PC Money™ Account, customers save on banking fees and have earned more than \$1 billion worth of PC Optimum™ points to redeem for groceries, beauty, gas, apparel, and other products. PC Bank is committed to being one of Canada's most diverse and inclusive employers and makes it a priority to reflect this in its people and culture.

PC Bank is domiciled in Canada and is a subsidiary of Loblaw Companies Limited ("Loblaw"). PC Bank is a Schedule I bank under the Bank Act and is regulated by the Office of the Superintendent of Financial Institutions Canada ("OSFI"). We provide retail banking products to customers across Canada, including the PC® Mastercard® credit card and PC Money™ Account. PC Bank serves customers through a network of 185 pavilions and 608 ATMs.

## About This Statement

This Sustainability Report & Public Accountability Statement ("Report") is provided as part of PC Bank's obligations under the federal Public Accountability Statement Regulations (section 459.3(1) of the Bank Act). This Report summarizes PC Bank and its employees' commitment to the environment, society and governance, as well as our work over the most recent fiscal year (January 1 to December 31, 2022) to develop our communities and improve access to financial services. All currency in this Report is in Canadian dollars.

## Society & Community Development

We're proud of the work we've done to foster development and sustainability in our communities through the financial support we've provided and the volunteer efforts of our employees.

### PC Financial Resilience Project Accelerator

In 2022, the University of the Fraser Valley was awarded the PC Financial Resilience Project Accelerator Best Project title at the Enactus Canada National Exposition in May for their project. The students created a workshop-based program that bridges the financial education gap for high school, university, and international students, including Canadian newcomers. Based on this success, in 2022 PC Financial continued its support of Enactus Canada with \$25,000 to renew the PC Financial Resilience Project Accelerator – which empowers entrepreneurial university students with the resources to build financial educational programs needed to address Canadian social issues. Six Enactus teams have been selected to participate in the PC Financial Resilience Project Accelerator for the 2022-2023 academic year. Each of these teams have also been paired with an Enactus Team Advisor from PC Financial, to support the launch and delivery of their project over a period of six months. The Enactus teams will complete a final report showcasing their community empowerment project and related impact, and one team will be recognized with the PC Financial Resilience Project Accelerator 'Best Project' award at the Enactus Canada National Exposition in May 2023.

### President's Choice Children's Charity

Nationwide, wherever kids are learning, President's Choice Children's Charity provides two key building blocks for a child's future: good food and good food education. With the support of Loblaw stores, employees, vendors and millions of customers, our national signature program, Power Full Kids, reaches children and youth in approximately 1,100 communities everyday – during school and all summer. In 2022, PC Bank employees raised over \$18,500 to support the charity's effort to address childhood hunger and nutrition skills.

### Scarborough Health Network

PC Bank supports the Scarborough Health Network Foundation through the Love Scarborough campaign where contributions are used towards providing equitable and accessible health care to the community. In 2022, PC Bank donated \$50,000 to the Scarborough Health Network Foundation. This amount is part of PC Bank's larger pledge to donate \$250,000 to this Foundation over a five-year period beginning in 2021.

## Employee-led fundraising



### Shoppers Drug Mart™ Run for Women

More than 20 PC Financial employees participated in the Shoppers Drug Mart™ Run for Women in June 2022 – raising more than \$10,000. PC Financial employees contributed both the top fundraising team and the top individual contributor for the Toronto chapter run. The Shoppers Drug Mart® Run for Women is a 5K and 10K walk/run in support of local women's mental health programs in 18 cities across Canada.



### November

Starting out with three members, team Financial Bros grew to raise more than \$4,600 with help from PC Financial employees to support Movember. The team had a great deal of fun in this month-long annual moustache-growing event. Movember is a leading charity tackling mental health and suicide prevention, and prostate and testicular cancer on a global scale.



### Trivia Night Fundraising

The PC Financial social committee hosted its first fun Trivia Night in support of President's Choice Children's Charity. More than 50 employees attended the event, raising \$360.



### Employee Holiday Toy Drive

The PC Financial social committee partnered with Red Door Family Shelter to host a holiday toy drive. Employees contributed toys and non-perishable food items to make the holidays happier for several families. Red Door Family Shelter provides emergency shelter and support for women and children who are affected by domestic abuse, families experiencing a housing crisis, and refugee claimants with nowhere else to turn.

## Financial Literacy Month

PC Financial launched a communications campaign for Financial Literacy Month in November 2022 to support Canadians on their journey to achieve financial confidence. We educated the public on the importance of financial literacy through engaging influencer content, a sponsored article in the Financial Post, and media interviews with certified financial advisor and PC Financial partner Jackie Porter. The team rounded out Financial Literacy Month with an educational and informative session for our employees on managing cash flow with Jackie Porter.

# Diversity, Equity & Inclusion

“Our goal is to be the most inclusive and diverse employer in Canada and we are proud that the overall representation of diversity in our business has continued to increase. We remain committed to fostering a culture where everyone feels valued and respected, and where each person has an equal opportunity to contribute and succeed.”

**Barry Columb,**  
President & Chief Executive  
Officer, PC Financial

## Diversity, Equity & Inclusion Council

Diversity is Canada’s strength and reflecting our nation’s diversity through our people, culture, and strategy is an ongoing priority for PC Bank. PC Bank’s Diversity, Equity, and Inclusion (DEI) strategy is connected to the organization’s overall strategy and purpose – which is to help all Canadians Live Life Well. PC Bank increasingly thinks about DEI when interacting with people – employees, candidates, customers, and vendors. Our DEI strategy consists of actionable ways to break systemic barriers, data gathering and reporting, partnerships and community investment, education, and communication and events. Many of PC Bank’s efforts in this area are led by the Diversity, Equity & Inclusion Council (“Council”), a group of senior leaders and employees who have raised their hands to help advance PC Bank’s four inclusion priorities – Women, People with Disabilities, Multicultural and Indigenous, and 2SLGBTQIA+.

In 2022 we focused our time strengthening our engagement after spending so much time virtually. Together the PC Financial Culture Committee partnered with executives, senior leaders, and employees to leverage their momentum and continue to build a strong culture at PC Financial. The return to office initiative gave us an opportunity to drive re-connection between employees, with PC Bank, and Loblaw. It also gave us an opportunity to formally engage across all levels of leadership to create momentum, drive accountability, and sustain commitment.

Our PC Financial Culture Committee is organized around three pillars which had our DEI commitments embedded in each (Go Further Women, PROUD, Able and Embrace your Roots). The success of these partnerships shows through the great work that was done in 2022 to support these efforts.

**Social and Community:** This pillar spent time on non-work-related activities that focus on fostering connection and building sense of belonging and purpose. This team created opportunities and activities to build networks. Some of the major events that took place in this pillar in 2022 were a Toronto Blue Jays game, trivia nights, summer employee get-together and pumpkin carving contest. This pillar is continuing to curate a series of volunteer opportunities where employees can engage in small groups to give back to their community (partner with DEI pillars and identify community organizations to work with).

**Health and Wellness:** The Health and Wellness pillar established events that formally encourage, teach and normalize taking time out of employees' schedules for personal health and wellness. This pillar focused on providing tools that support the creation of a flexible and balanced lifestyle and aligned with PC Bank approach to hybrid work. In 2022 the team hosted dietician sessions, meditation sessions, and had a personal trainer come to the office to educate employees on how to use gym equipment and create a workout routine that works.

**Learning and Development ("L&D"):** This team focused on creating events within PC Bank that complemented employee's goals and growth. The team brought in guest speakers such as Unstoppable Tracy during disability awareness month to talk about overcoming challenges and building resiliency. Jackie Porter, Certified Financial Planner, talked to employees about financial literacy and educated them on how to make the most of their benefits. The L&D team also created mentoring opportunities for employees to foster network building and support for people leaders.

Council and Employee Resource Group members meet regularly to develop strategies, share insights, and plan programs and events. Each group works in partnership with executives, business leaders, and key stakeholders to further embed inclusion within our organization. The groups continually implement their respective strategies and provide feedback on employment barriers.

Below are the four pillars along with our key accomplishments for 2022.



**Go Further Women:** This group represents our gender inclusion priority and unites the various women's initiatives that exist across Loblaw. In 2022 it continued our Women Peer Circles and Podcast programs, shared spotlight stories, panel discussions and lunch and learns with senior leaders. The group supported the LOVE YOU by Shoppers Drug Mart Run for Women and supported a podcast by #movethedial which brings together leaders in tech to discuss important topics that affect women and underrepresented groups in the sector.



**PROUD:** This group's mandate includes taking action to ensure a more 2SLGBTQIA+ inclusive and diverse workplace. Throughout 2022 it continued to offer trans inclusion education sessions virtually as well as in person. It hosted a guest speaker to speak about Transgender Inclusion in financial institutions to educate employees on inclusion, allyship and teachings on inclusion. For Pride month in June, it supported many events including a lunch and learn, in office events pride themed and intranet highlights where employees could share their stories.



**Able:** Throughout 2022 the Able pillar hosted a guest speaker, introduced a new Accommodation and Disability Etiquette program and at Loblaw began to have ASL interpreters at all townhalls and some large team events.



**Embrace Your Roots:** This group's goal is to create an open and inclusive workforce reflective of the communities we live and work in, at all employee levels. In 2022, there were various events at PC Financial including a celebration of Lunar New Year with spotlight sessions of employees and their cultural values and family traditions. Other events such as Easter, Ramadan and National Indigenous Peoples Day were celebrated. At Loblaw we engaged in partnerships with Ascend Canada – Pan Asian Leaders, Canadian Council for Aboriginal Business (CCAB), Indigenous Works, Black Professionals in Tech Network, Canadian Centre for Diversity and Inclusion, and Canadian Council for Aboriginal Business.



## Women at PC Financial

Representation	PC Financial 2020 (%)	PC Financial 2021 (%)	PC Financial 2022 (%)	Labour Market Availability*
Overall	46%	50%	53%	48%
Senior Management	37%	55%	53%	27%
Middle Management	43%	40%	46%	39%
Professional	51%	62%	62%	55%

\*Overall Labour Market Availability as per Employment and Social Development Canada based on Statistics Canada's 2016 National Household Survey and 2017 Canadian Survey on Disability

Overall, the representation of women in our workforce continues to trend upwards and exceed the overall labour market availability. We have continued to trend upward in our representation of women at PC Financial. Specifically, 53 per cent of our Senior Management team is comprised of women and 46 per cent of our Middle Management levels are women. We continue to see year over year improvements with our representation of women at PC Financial. We are also proud to showcase that 62 per cent of our professional level employees are women and remain committed to building a succession pipeline with a gender-inclusive lens that will help improve our overall representation of women at senior levels in the organization.

## Partnerships

We are proud to partner with the following groups supporting women in the workplace:

- Catalyst: A leading non-profit organization expanding opportunities for women and business.
- Women's Executive Network: Canada's leading organization dedicated to the advancement and recognition of women in management, executive, professional and board roles.
- At the Loblaw level we were a key sponsor and participant in the Canadian Council for Aboriginal Business's Indigenous Women in Leadership Awards.

## Board Diversity

PC Financial remains committed to ensuring diverse and inclusive perspectives are present at the most senior levels of our organization. In 2022, the representation of women on the board of directors of the bank was 43 per cent. 57 per cent of the board directors are considered independent from the bank.

## Visible Minorities at PC Financial

Representation	PC Financial 2020 (%)	PC Financial 2021 (%)	PC Financial 2022 (%)	Labour Market Availability*
Overall	64%	46%	54%	21%
Senior Management	48%	12%	47%	11%
Middle Management	63%	36%	52%	17%
Professional	72%	51%	61%	23%

\*Overall Labour Market Availability as per Employment and Social Development Canada based on Statistics Canada's 2016 National Household Survey and 2017 Canadian Survey on Disability

PC Financial is committed to creating a work force reflective of the communities we live and work in, at all employee levels. We have continued to trend upward in our representation of visible minorities at PC Financial. Specifically, 54 per cent of our overall team is a member of visible minorities. We continue to see year over year improvements with our representation and we are also proud to showcase that 61 per cent of our professional level employees are visible minorities. We continue to monitor the inclusion of visible minorities in our workforce to build upon the diverse cultural perspectives that allow us to enhance our product offerings and service efficiencies. Our overall visible minorities continue to be well represented, well above the relevant labour market availability year over year.

## Recruitment and Partnerships

We are dedicated to building and sustaining an employee population that reflects the customers and communities we serve. By building workforce diversity through recruitment, we can further build on our understanding of key factors to retain, develop, and leverage diverse talents across the organization. In 2022, roles were promoted on diverse job boards, where we began implementing inclusive job descriptions and incorporating more inclusive interviewing techniques.

Through Loblaw, PC Financial has access to several partnerships to increase our representation of visible minorities and promote job opportunities through various community agencies, targeting newcomers. These partnerships include:

- **Ascend Canada** a non-profit organization focused on enhancing the presence, visibility, and influence of current and future Pan-Asian business leaders in corporate Canada. Our partnership with Ascend allows us to leverage their best practices and networks to help us achieve our business, talent, and diversity goals.
- **Black Business & Professional Association (BBPA)** a non-profit, charitable organization that addresses equity and opportunity for the Black community in business, employment, education, and economic development. Our partnership with the BBPA includes a mentorship program, advocacy and access to information and resources.
- **Canadian Centre for Diversity & Inclusion (CCDI)** focuses on providing organizations with innovative and strategic support in the areas of diversity, inclusion, human rights, and equity. Our partnership with CCDI enables us to leverage their tools, knowledge, education, and consultative services to create a more inclusive workplace.
- **Toronto Region Immigrant Employment Council (TRIEC)** whose mission is to create and champion solutions to better integrate skilled immigrants in the Greater Toronto Region labour market.



## Aboriginal Peoples at PC Financial

Representation	PC Financial 2020 (%)	PC Financial 2021 (%)	PC Financial 2022 (%)	Labour Market Availability*
Overall	0.4%	0.4%	0.4%	4%

\*Overall Labour Market Availability as per Employment and Social Development Canada based on Statistics Canada's 2016 National Household Survey and 2017 Canadian Survey on Disability

We recognize that better representation from Aboriginal peoples at PC Financial is a priority for Canadians. We remain focused on promoting opportunities at the organization to add Aboriginal candidates to our pipeline of talent and build cultural understanding regarding the Aboriginal community.

## Persons with Disabilities at PC Financial

Representation	PC Financial 2020 (%)	PC Financial 2021 (%)	PC Financial 2022 (%)	Labour Market Availability*
Overall	0.8%	0.8%	1.03%	9%

\*Overall Labour Market Availability as per Employment and Social Development Canada based on Statistics Canada's 2016 National Household Survey and 2017 Canadian Survey on Disability

The workforce representation of persons with disabilities at PC Financial is low in comparison to labour market availability. However, we remain committed to identifying, hiring, advancing, and retaining people from the disabled community and creating an environment where employees are comfortable self-identifying. We have increased our representation slightly from the previous two years and will continue to encourage employees with many forms of disabilities that we will continue to create opportunity and accessibility for those who face barriers.

## Committed to Accessibility and Accommodation

Having adopted the Accessibility for Ontarians with Disability Act (AODA) standards across our organization, PC Financial affirms its commitment to employees and customers with disabilities. The PC Financial accommodation policy provides employees with the necessary workplace support, including but not limited to, physical modifications to workstations, adaptive technology, and flexible working arrangements to meet work, family, or life needs. We provide access to a medical services team that consists of seven nurses across Canada. The medical services team provides information and resources related to non-occupational injuries and illnesses, mental health awareness, and the Employee and Family Assistance Program (EFAP). Employees have access to Silvercloud, a digital mental health platform that uses proven tools and techniques to help you think and feel better. It has a variety of support programs, including programs for stress, resilience, sleep and insomnia.

Employees also have access to an online meditation platform, free through the mental health hub on shoppersdrugmart.ca. Topics range from breathing techniques and self-care, to relaxation and sleep, to coping with stress and anxiety.

In addition, alongside Loblaw, PC Financial continues to review various tools and technology platforms to ensure we can support employees who use assistive technology. PC Financial has an accessibility report available on our public website showcasing how we look to continue to identify and remove barriers for employees.

## Recruitment and Partnerships

We know that workplace diversity matters. Hiring a diverse workforce includes recruiting talent among people of all abilities. Our Talent Acquisition team leverages Textio to help understand the impact of our job posting language and shape it to reflect the values that are most inclusive: diversity, community, and growth. By highlighting these values we are closer to attracting talent into a culture where everyone feels like they belong.

Developing relationships with diversity partners and communities allows us to promote opportunities at the organization and add candidates to our pipeline of talent. We partnered with Canada Hearing Services to conduct sign language workshops for employees.

- **Canadian Hearing Services (CHS):** offers a wide range of information, support, and services to help remove communication barriers for people of all ages, who are deaf and hard of hearing. Our relationship with CHS gives us access to educational resources and a series of accessibility services, especially for events or initiatives that might require an interpreter using sign language.
- **Giant Steps:** a school dedicated to the education and inclusion of autistic students.

## Pride at PC Financial

PC Financial is committed to fostering an inclusive environment for employees and customers who are members of the 2SLGBTQIA+ communities, and we encourage everyone to be their authentic selves.

## Partnerships

As part of Loblaw, PC Financial has fostered partnerships with many organizations across Toronto. Through these partnerships, we plan to continue to provide employees with access to webinars and events to learn more about the 2SLGBTQIA+ community. PC Financial provided comprehensive Pride guides for employees which included educational information, posters, conversation starters, ideas for stores to get involved, and leadership messages related to Pride. We hosted a virtual education session on 2SLGBTQIA+ 101 with the 519 – a Toronto organization dedicated to advocacy for the inclusion of LGBTQ communities.

Other partnerships included:

- **Pride at Work** a non-profit organization dedicated to improving the climate of inclusiveness for lesbian, gay, bisexual, and trans-identified employees in the workplace. Our involvement with Pride at Work Canada allows us to better promote a positive environment for employees who identify with the LGBT community and brings access to seminars and networking events.
- **Egale** is a Canadian organization for 2SLGBTQIA+ people, focusing on research, education, awareness and by advocating for human rights and equality in Canada and beyond. Our relationship provides us with valuable insights, advice, and access to learning and development opportunities.
- **The 519** is committed to the health, happiness, and full participation of the 2SLGBTQIA+ communities. Our partnership includes advocacy and support, and access to information and resources.
- **Pflag Canada** is a national charitable organization founded by parents who wished to help themselves and their family members understand and accept their 2SLGBTQIA+ children. Our relationship provides consultation, support services and access to resources.

## Environment

Our environmental goals reflect the importance of sustainability, which is a key part of our strategy to create long-term value for our business and communities. We are particularly focused on minimizing our carbon footprint and moving towards a paperless environment.

### Pavilion Footprint

PC Bank leverages the Loblaw retail stores to serve our customers through our pavilion channel. In 2021, Loblaw committed through a phased approach to reach net-zero emission across all Loblaw retail stores, aligned with the Science Based Target Initiative and the Paris Agreement to limit global temperature rise.

### LEED Certification

Originally constructed in 1928, the historic Loblaw Groceries warehouse located at 500 Lake Shore Blvd. West, Toronto, was revitalized to create a mixed-use office and retail building and houses the office of PC Bank. In addition to reusing the original bricks in its reconstruction, it has been certified to the LEED Gold standard. The proximity of this office to residential communities, major public transit infrastructure, and the availability of secure on-site bicycle parking enables our employees and guests to contribute to reducing associated environmental impacts.

### Digital Enablement

PC Bank's digital enablement strategy allows for a paperless experience for applicants and customers through its digital platform, allowing customers to receive paperless statements and communications and enabling digital enrollment at the point of acquisition. As of December 31, 2022, approximately 68% of PC Bank customers had opted to go paperless, with that number set to increase in 2023 as we continue to add new features and innovations to our digital platform.

## Corporate Governance

The Board of Directors and senior executives of PC Bank are committed to strong corporate governance practices and believe they contribute to the effective management of PC Bank and its achievement of strategic and operational objectives.

### Board of Directors

PC Bank's Board of Directors ("the Board") provides stewardship to PC Bank, including direction-setting and general independent oversight of the management and operations of PC Bank. The Board, directly and through its committees, reviews the bank's strategic direction, assigns responsibility to management for the achievement of the strategy, approves major policy decisions, delegates to management the authority and responsibility of handling day-to-day affairs, and reviews management's performance and effectiveness. The Board also ensures accurate and timely disclosure of pertinent information to PC Bank's shareholder and other stakeholders.

Board directors bring a balance of expertise, skills, experience, and perspectives, taking into consideration PC Bank's strategy, risk profile and overall operations. Relevant financial industry and risk management expertise are key competencies for the PC Bank Board directors. 57% of the directors on the Board are considered independent from PC Bank, and 43% of the directors are women.



## Board Committees

The Board is supported by four committees: Audit Committee, Risk Committee, Conduct Review Committee and Governance Committee. The following is a brief summary of some of the responsibilities of each committee.

The Audit Committee is responsible for assisting the Board in fulfilling its oversight responsibilities in relation to accountability for PC Bank's financial governance activities including the credibility and objectivity of PC Bank's financial reporting and internal control activities.

The Risk Committee is responsible for assisting the Board in fulfilling its oversight responsibilities in relation to oversight of PC Bank's risk management activities. Key responsibilities of the Risk Committee are to enhance the credibility and objectivity of PC Bank's risk management activities, monitoring of compliance with PC Bank's risk appetite, and the effectiveness of internal controls.

The Conduct Review Committee is responsible for assisting the Board in fulfilling its oversight responsibilities in relation to transactions involving related parties, conflicts of interest, compliance with applicable governing legislation, and dealing with consumer complaints.

The Governance Committee is responsible for assisting the Board in fulfilling its oversight responsibilities in relation to oversight of PC Bank's corporate governance practices and human resource policies and practices.

## Business Ethics

Our Code of Conduct ("Code") reflects our longstanding commitment to high standards of ethical conduct and business practices. The Code is reviewed annually to ensure it is current and reflects best practices in the area of ethical business conduct and integrity and includes a strong "tone from the top" message. All directors, officers and employees of the Bank are required to comply with the Code and must acknowledge their commitment to abide by the Code on a periodic basis. PC Bank encourages the reporting of violations and potential violations to our Integrity Action Line, a toll-free number that any director, officer, supplier or employee may use to report conduct which he or she feels violates the Code or otherwise constitutes fraudulent or unethical conduct.

## Access to Financial Services

We're committed to ensuring that dealing with PC Bank is convenient, safe, and accessible for all individuals, including those with low incomes, seniors and persons with disabilities.

### Low-Income Individuals

We provide Canadians with accessible, low-cost banking and credit products including the no-annual-fee PC Mastercard and the no-monthly-fee PC Money Account. We're focused on delivering more value to Canadians by creating deeper integration of banking and credit with the PC Optimum loyalty program, helping Canadians to earn free groceries.

### Seniors

We follow the Code of Conduct for the Delivery of Banking Services to Seniors ("Seniors Code"), a voluntary code adopted by the members of the Canadian Bankers Association. The Seniors Code is a framework for the delivery of banking products and services to Canadian seniors in a manner that respects and addresses the unique needs of seniors. The following are some of the enhancements we've made to further strengthen our ability to address these unique needs:

- Appointed a Seniors Champion within our management team, who provides ongoing leadership throughout our organization, including promoting awareness of seniors' needs.
- Enhanced our already robust fraud detection and transaction monitoring framework to better identify scenarios of fraud or financial abuse of senior customers.
- Provided our staff and representatives who interact directly with customers ongoing training to recognize when customers may benefit from additional assistance in their banking activities, as well as to identify and escalate situations involving potential financial abuse and fraud.
- Created a dedicated web page highlighting resources that are relevant to our senior customers, including our complaints handling policy, information on accessibility options, Power of Attorney, details on the types of fraud and financial abuse that frequently target seniors, and links to our Learning Hub which provides additional support on getting the most from our products and services.

### Persons with Disabilities

PC Bank is working with eSSENTIAL Accessibility to make an assistive technology application available to customers who require assistance with typing, gesturing, moving a mouse, or reading. The application is free to download and it incorporates tools such as mouse and keyboard replacements, voice recognition, speech enablement, hands-free/touch-free navigation, and more.

## Employees in Canada

The table below details the number of PC Bank employees in Canada as of December 31, 2022

Province of Employment	Full-Time	Part-Time	Total
Ontario	289	-	289
<b>Total</b>	<b>289</b>	<b>-</b>	<b>289</b>

## Taxes Paid

The table below details the taxes paid by PC Bank as of December 31, 2022:

Tax Jurisdiction	Income Taxes	Capital Taxes
Federal	43,457,547	-
Ontario	33,317,453	-
<b>Total</b>	<b>76,775,000</b>	<b>-</b>

## Debt Financing & Microfinance Services

PC Bank does not provide debt financing to firms in Canada and is not involved in investments or partnerships in micro-credit programs.

## Canadian Bank Branch/Facility Openings and Closings

PC Bank opened 6 automated teller machine (“ATM”) locations and closed 2 ATM locations in 2022.

### ATM Locations Opened During 2022

Alberta		New Brunswick	
Address	City	Address	City
520 46 Street	Rocky Mountain House	791 Route 776	Grand Manan Island
10955 - 23 Avenue	Edmonton		
170 Street SW	Edmonton		
110-3400 69 Street NW	Calgary		
Ontario			
Address	City	Address	City
2815 Eglinton Avenue W	Mississauga		

### ATM Locations Closed During 2022

Ontario	
Address	City
80 National Street	Garson
695 Riddell Road	Orangeville